

Brokaw Credit Union

WINTER/SPRING 2019

We're Big on Being Small

FORMEMBERSONLY

Message From Mary Happy New Year!

"Oh what fun!" is usually associated with Christmas and sleigh rides, but it's also how we feel as we enter a new year filled with exciting opportunities to help our valued members achieve their financial dreams!

At the beginning of each year, we take stock of the past and eagerly look forward to what's to come. As we enter 2019, your credit union is thrilled to not only continue to provide you with great rates and unparalleled service, but also new benefits that will deliver added convenience and provide information to better manage your finances. Here are some of the services we'll be introducing this year:

- **Credit SenseSM:** In just a month, you can connect to this free service through online banking and conveniently access your full credit report, monitor your credit score, and receive tips on how to improve it!
- **Mobili:** Our mobile app will soon be BCU-branded – and available for tablets, too!
- **Remote Deposit Capture:** No more running in to deposit a check; qualifying members can scan their check and submit it for deposit.

• Financial Planning & Investing for Young Investors:

FMS Financial Services, our onsite financial planning team, will be hosting special events for those who want to learn how to get a smart start investing.

Another way we'll be helping our members this year is by continuing a focus on employee training. We appreciated your support when we closed for training this past October on Columbus Day. It was so helpful to have distraction-free time to discuss many important topics. So helpful, in fact, that we are going to follow suit on President's Day, February 18, and use this day for another all-employee training session. We greatly appreciate your support as we use this time to learn and grow.

Thank you for trusting us to serve your financial needs now and in the future. On behalf of everyone here at Brokaw Credit Union, I wish you and your family a happy, healthy and fulfilling new year!



Open a **CHECKING ACCOUNT FREE** of monthly service fees and minimum balances!

- PLUS, get:**
- Free ATM/Debit card with unlimited credit and PIN-based transactions
 - Free online banking, active bill pay, and mobile app
 - Account-to-account transfer and person-to-person payment options



IMPORTANT

Avoid Delayed Tax Returns Ensure Your Account Information is Correct

If you choose to have your tax return directly deposited into your credit union account, please make sure to provide your correctly formatted account number to your tax preparer or indicate it on your tax forms. **If you indicate the wrong account number, your tax return may be returned to the IRS.**

To deposit your refund into your savings account:

Use your member number (as it is; no extra zeros)

To deposit your refund into your checking account:

Use the 10-digit number that is after the " | : " symbol at the bottom of your checks. (For those that don't have checks, contact BCU as the full checking number includes an extra digit at the end, and must be expanded with preceding zeros to be a 10-digit number.)

Brokaw Credit Union's Routing Number is 275977159.



Scams – they're still out there! What to watch for and how to protect yourself!

Identity thieves are getting more clever, and that means we need to be more aware – and more cautious – than ever. Have you ever gotten an email or a phone call that seemed too good to be true? (It probably was!) Or, been contacted by someone asking for the urgent release of your personal information? (Don't share it!) Identity thieves want to play on our emotions – either joy or fear – but before taking any action, we as consumers need to be sure we're not being scammed.

So how can you protect yourself? Knowledge is power. We recommend signing up for free scam alerts from the Federal Trade Commission at ftc.gov/scams. This will help you become more aware of the types of scams that are circulating and how you can protect yourself.

Here are a couple tips they offer right now:

- Don't believe your caller ID. Scammers are using sophisticated methods to make it look like a call you are receiving is from a friend or someone "local" by making it look like the call is coming from the same area code or prefix used by your phone. Bottom line – if someone you don't know calls for money or information, hang up.
- Be skeptical about free trial offers. Some companies use free trials to sign you up for products and bill you every month until you cancel. Before you agree to a free trial, read the cancellation policy, and always review your monthly bank or credit card statements for charges you don't recognize.

If you are ever in a situation that you are uncertain about, whether being asked to provide personally identifying information (including account or credit card numbers); whether big winnings are waiting for you when you deposit the first check and send back the taxes due; or if your new online friend is asking for gift cards and more, please share this information with us, and we may be able to help prevent personal loss.

Regulation D: The Little Known Banking Rule

Do you make automatic or electronic transfers (or withdrawals) from your savings account each month? If they answer is "yes," you'll want learn more about Regulation D. Regulation D is a lesser known banking rule that, among other things, places a monthly limit of six such withdrawals or transfers from your **savings accounts** to another credit union account of yours, or to a third party. (This is disclosed at the time a savings is opened under the Truth-in-Savings Disclosure.)

Examples of such automatic transfers include:

- Online banking transfers
- Phone transfers (CORA or otherwise)
- Preauthorized 3rd party ACH debits
- Preauthorized automatic transfers
- Automatic overdraft transfers
- Bill Pay payments

The limits do NOT apply to in-person visits to the credit union, ATM withdrawals, or loan payments made by a savings transfer.

For those who find they are affected by these limits, we here are some quick and easy ways to avoid problems associated with excessive transfers:

- Have any and all recurring payments or automatic withdrawals taken from your checking account, as checking accounts are not subject to this rule.
- If you have your paycheck directly deposited, make sure all of it, or at least enough to cover your month's automatic payments goes into your checking.
- When transferring funds via online banking, mobile banking or telephone, transfer enough at one time to cover your budgeting needs, rather than multiple individual transfers of smaller amounts.

For those who have questions, or wish to discuss this issue with one of our staff, please do not hesitate to contact us at 715-359-7012. Just ask for Kari, Karen, Linda or Mary.

Thank you for complying with this lesser-known banking rule.

You are Invited!

Brokaw Credit Union's 67th Annual Meeting

Mark your calendar for March 5



Date: Tuesday, March 5, 2019

Time: 6:00 p.m. meeting, Dinner to follow

Location: Great Dane, 2305 Sherman St., Wausau

Cost: \$10 for adults; \$6 for children

We are looking forward to another night of fellowship and fun at our Annual Meeting! Returning to the Great Dane, we'll start the evening with Board and staff presentations and the election of board members. Then mingle with your fellow members and enjoy a delicious, two entrée buffet dinner. Ooh, la, la – Country Style boneless BBQ Ribs and Baked Cod are on the menu this year! You know something fun always follows dinner, so get your reservation (along with dinner preference) in no later than **February 27**. Please respond on or before that date as we will not be able to take latter reservations unless there are cancellations. Please note: A host stand at the door will direct you to elevator access (or ask a host), and the lower level parking area has direct access to the banquet room foyer.

Board Members Needed

Being a Board member is an excellent opportunity to be closely involved in helping to steer the overall growth and progress of your credit union. If you would like to have your name forwarded to our Nominations Committee, or if you would like to know more about the Board member position and responsibilities, please call Mary Zillman, Brokaw Credit Union President, at 715-359-7012. We look forward to hearing from you.



2019 Brokaw Credit Union Annual Meeting Dinner Reservation

Number of Persons Attending the

Dinner: _____

Phone Number: _____

Total enclosed: _____
(The adult ticket price is \$10.00, and tickets are \$6.00 for youth 17 and younger.)

NAME _____

MEMBER NUMBER _____

NAME _____

MEMBER NUMBER _____

NAME _____

MEMBER NUMBER _____

Reservations may be made in person at either credit union branch, by calling Vicki at our Weston branch at 715-359-7012, or via mail at Brokaw Credit Union, PO Box 199, Weston, WI 54476.

RESERVATIONS DUE FEBRUARY 27



"I didn't know you offered that!"

Here are products we want to make sure you know about!

- **Mobile Banking:** Download our app to do transactions safely on your phone, (not through the internet on your phone).
- **Card Valet®:** An app that lets you turn your BCU debit or credit card on and off, and/or receive alerts.
- **Long-term, fixed rate mortgages** – serviced right here at BCU
- **Home Equity Loans and Lines-of-Credit**
- **Low-rate credit cards** - serviced right here at BCU
- **PopMoney®:** A personal payment service allowing you to send, receive and request money with an email address, mobile phone number or account number, eliminating the need for checks and cash.
- **Account to Account Transfer:** A convenient online transfer platform that provides an easy and secure way to transfer funds between your accounts at different financial institutions

For more information on any BCU product or service, just stop by a branch or give us a call at 715-359-7012!

High School Seniors: Apply for BCU's \$500 Scholarship!

It's scholarship season, and once again, Brokaw Credit Union will be pleased to award a \$500 scholarship to a deserving student. To be eligible, applicants must be credit union members in good standing for at least 6 months. The recipient will be chosen based on financial need, current GPA, career plans and an essay. Applications, rules and requirements are available at Brokaw Credit Union branches and online at brokawcu.com.

Don't miss your chance to receive some "free money!" Completed applications must be submitted by Thursday, March 7, 2019.



Brokaw Credit Union

Brokaw Office

300 Everest Ave
P.O. Box 151
Brokaw, WI 54417

Weston Office

2006 Schofield Ave
P.O. Box 199
Weston, WI 54476

NCUA

PRSR STD
U.S. Postage
PAID
UMS



Hosted by Brokaw Credit Union Presented by FMS Financial Services, Inc.

“Smart Solutions That Can Protect Your IRA / 401K Plans”

Learn About The Following Critical Topics

- Gain Control of Your Hard-Earned Retirement Money
- Learn How to Rollover Your 401k, 403b, 457, or Retirement Plan
- Review of 401K / IRA Distributions
- Overview of General Conservative Savings & Investing

Complimentary
Refreshments!



Brent Browning*
Financial Advisor,
Rollover & Savings
Representative



Kurt Powers*
Financial Advisor,
Rollover & Savings
Representative



Ryan Powers*
Financial Advisor,
Rollover & Savings
Representative

Tuesday, February 12, 2019 — 5:30 PM to 6:30 PM

Refreshments will be served

Call to reserve your spot • **715-359-7012** • Seating is limited

Brokaw Credit Union – Weston Branch

2006 Schofield Ave. • Weston, WI 54476

Securities offered through Packerland Brokerage Services, Inc., an unaffiliated entity. Member FINRA & SIPC. Nonbank / credit union products and securities are not insured by the FDIC/NCUA or any other federal government agency, and are not a deposit of, obligation of, or guaranteed by Brokaw Credit Union or FMS Financial Services located at Brokaw Credit Union. Investments are subject to investment risk, including possible loss of principal amount invested.