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BCUBUZZ



THE BERRY PATCH

*A message from Lori Berry,
BCU President/CEO*

HAPPY FALL!

I have an exciting announcement. Financially and technologically, we are the healthiest we've ever been in the history of the credit union. I want to thank our management team, our staff, our Board of Directors and our wonderful members for making Brokaw Credit Union the thriving financial institution it is today.

A POSSIBLE REMODEL IN OUR FUTURE

As you know, we continually look at ways to make smart steps forward that makes sense for your benefit as well as our financial stability and future success. That's why your Board of Directors and management team are working to evaluate the concept of remodeling the Brokaw Credit Union building.

As some of you may recall, when the original BCU office at our current Weston location was built in 1987, it was only half its current size. Realizing the need for growth, an addition to double the footprint was added in 1994.

MAKING SMART DECISIONS

We at BCU never change things just for change-sake. For quite a few years,

we've strongly been considering evaluating the need for a remodel, and now it's time. Our building cannot accommodate any additional employees, which limits our growth, and the structure does not allow departments to collaborate efficiently or serve members in the best way possible. In addition, the building is not energy efficient as the windows are bad and we have a number of leaks throughout the building. We have known issues with the safety of our main entrance as well as the location of our handicap accessibility. Lastly, the age of the building requires a number of updates and we are aware the look of the building is quite dated, which conflicts with our position in the community as a strong credit union here in the long run.

As we evaluate the possibility of a remodel, our goal is to take a thoughtful approach to create a better working environment for our staff, create an effective, efficient use of space, better serve our members and evaluate if we can do so within a budget and timeline that makes sense for BCU.

I will keep you posted on any decisions that are made, and I thank you for your support of BCU and helping us get to this exciting stage!

Lori Berry,
President/CEO



DON'T MISS OUR FALL SHRED EVENT

HOLIDAY HOURS

Brokaw Credit Union will be closed during these following upcoming holidays:

**Columbus Day/
Indigenous Peoples' Day**

October 14 (*closed
for staff training*)

Thanksgiving Day
November 28

Christmas Eve/Day
December 24-25

New Year's Day
January 1

FALL SHRED EVENT

Safely dispose of personal/ confidential papers at our fall shred event. **Drop off up to two medium-size bags or boxes per week, and we'll securely shred the contents – for FREE!** Just another way BCU is committed to protecting you and your information!

When: October 15 – 31

Time: Lobby Business Hours

Where: BCU, 2006 Schofield Ave, Weston

BUZZBITS

Pajama Drive

BCU is proud to participate in the annual pajama drive to benefit children in our community again this November!

To help area kids, simply drop off a pair of new PJs size 5T to adult small anytime in November, and they will be distributed to area elementary schools.

brokawcu.com
715.359.7012





Happy International
Credit Union Day!



When fall is in the air, credit unions around the world know it's time to start getting ready to celebrate International Credit Union Day! This year marks the 76th anniversary of this annual event, which will be celebrated under the theme of "One World Through Cooperative Finance".

Brokaw Credit Union is proud to join in the celebration, and we invite you to visit us on Thursday, October 17 from 8:30 a.m. – 4:30 p.m. for refreshments and to celebrate with your fellow member-owners. Plus, we will once again be giving away four \$50 gift cards to area businesses.

We look forward to celebrating with you!



TotalRestart

AUTO REPLACEMENT BENEFIT

You may have already added GAP to your auto loan to cover up to \$1,000 of your deductible, AND to make sure your auto loan is paid off in the event of an accident like this. That was a smart choice. And now it's even a smarter choice when you add TotalRestart.

With TotalRestart, up to \$4000 may be applied on your next BCU financed loan (on top of your loan being paid off by insurance and GAP!)

HERE' AN EXAMPLE OF HOW TotalRestart WORKS.

Let's assume:

- The vehicle value at time of loan: \$25,000
- The vehicle value at time of loss: \$21,000

Here's what happens:

- Primary Insurer pays: \$18,000 (leaving you with a \$3,000 balance)
- GAP pays: \$3,000, (the "gap" between the vehicle's value at time of loss, and the insurance payment. You break even!)
- TotalRestart applied to new loan: \$4,000 (the difference between the vehicle value at time of purchase, less any insurance and GAP payments.)
- Total Available: \$25,000 (you get a new car!)

NOW EVEN MORE OF A MEMBER BENEFIT!



BCU now offers GAP coverage for consumer loans up to 96 months!

What do you call two witches sharing an apartment? **BROOMMATES!**



TAX CREDIT FOR ELECTRIC VEHICLES

WHAT TO KNOW ABOUT THE EV TAX CREDIT

If you're shopping for a new car, you might be considering an electric vehicle (EV). While EVs and hybrids are still generally more expensive than gas vehicles, the gap is closing. One of the reasons for that is the EV tax credit. Here's what you should know about this credit that can make an EV more affordable.

EV TAX CREDIT BASICS

The EV tax credit is simply a government-backed financial incentive that applies to EVs and hybrids. The credit can be as much as \$7,500 for new EVs and hybrids and \$4,000 for used EVs and hybrids.

TAX CREDIT FINE PRINT

Of course, there are some catches when it comes to EV tax credits. Not all cars qualify and not all buyers do either.

How to Qualify for the Credit. To qualify for the credit, you must meet this criteria:

- Income less than \$150,000 as an individual or \$300,000 as a married couple.
- Cars must be made in the United States.

Do One Thing: Before seeking out an EV, make sure it fits your budget. It doesn't make sense to chase a discount on a vehicle only to struggle to afford it afterward.

Written by Chris O'Shea, Author at SavvyMoney. BCU proudly works with SavvyMoney to provide members with free access to their credit report and score through CreditSense.

